

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 377,437,140	\$ 448,831,987
INTERNATIONAL EQUITIES	122,892,188	145,400,205
DOMESTIC FIXED INCOME	388,243,772	401,379,897
INTERNATIONAL FIXED INCOME	63,637,982	59,033,486
REAL ESTATE	62,076,577	67,827,059
VENTURE CAPITAL	35,763,145	40,994,755
INVESTED CASH (NOTE 1)	<u>15,574,559</u>	<u>2,975,702</u>
 TOTAL INVESTMENTS	 1,065,625,363	 1,166,443,091
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,386,496	4,536,242
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 1,070,011,859</u>	 <u>\$ 1,170,979,333</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	793,087	793,087
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,007</u>	<u>6,402</u>
 TOTAL LIABILITIES	 795,094	 799,489
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,170,179,844	1,232,890,945
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	2,350,000	7,700,000
NET INCREASE (DECREASE)	<u>(98,613,079)</u>	<u>(55,011,101)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,069,216,765</u>	 <u>1,170,179,844</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,070,011,859</u>	 <u>\$ 1,170,979,333</u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001**

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,833,290	\$ 10,450,803
SECURITIES LENDING INCOME	<u>216,732</u>	<u>723,431</u>
	4,050,022	11,174,234
 GAIN ON SALE OF INVESTMENTS	 11,158,232	 34,052,541
LOSS ON SALE OF INVESTMENTS	<u>21,462,414</u>	<u>54,790,413</u>
 NET GAINS (LOSSES) INVESTMENTS	 (10,304,182)	 (20,737,872)
 INVESTMENT EXPENSES	 19,295	 925,823
SECURITIES LENDING EXPENSES	202,087	668,200
SIB ADMINISTRATIVE EXPENSES	<u>10,837</u>	<u>25,605</u>
 NET INVESTMENT INCOME	 (6,486,379)	 (11,183,266)
 NET APPREC (DEPREC) MARKET VALUE	 (54,240,716)	 (87,429,198)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,410)</u>	<u>(615)</u>
 TOTAL INVESTMENT INCOME	 <u>(60,730,505)</u>	 <u>(98,613,079)</u>
 NET INCREASE (DECREASE)	 <u>\$ (60,730,505)</u>	 <u>\$ (98,613,079)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**September 30, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.